Pension Rules for TTS Faculty Transferred from BPS to TTS

As required by the clause 2.4.2 of TTS Statutes (version 2.0) “Specific rules pertaining to pension benefits will be dealt with and notified separately Universities may make necessary modifications to their rules to allow for this transition “for the existing faculty members. The following rules are proposed for consideration and approval of the Syndicate.

A. Existing Faculty Members

For the Purpose of these rules the Existing Faculty Members are those members who were transferred from BPS to TTS and have minimum qualifying service (10 years at the time of retirement) for the pension at their credit before joining the TTS.

1. The Existing Faculty Members will be entitled to earn pension in accordance with their BPS of the post at the time of retirement. For this purpose the pay and post in BPS shall raise on presumptive basis in line with the TTS post. Meaning thereby, the pay for the TTS period will be fixed and regulated in BPS (parallel) on notional basis in such a manner that the pay which would have been admissible to them in BPS had they not proceeded on TTS. The leave salary, LPR, Encashment of LPR and pension etc. shall be calculated in BPS in the above manner.

2. The period served on TTS will be counted towards period qualifying for pension. The pension contribution will be paid by the University to the pension fund on the basis of pay regulated in BPS.

3. The existing faculty members will not be entitled to draw annual gratuity.

B. TTS Faculty Directly Appointed

4. Faculty members appointed directly on TTS will not be entitled to earn pension.

5. Faculty members appointed directly on TTS will be entitled to draw annually .......... .......... to one month’s pay for each ............ ....................... or leaving the university.

C. TTS Faculty Reverted to BPS

6. The pay of existing Faculty members who join back from TTS to BPS will be fixed to BPS (parallel) on notional basis in such a manner that the pay which would have been admissible to them in BPS had they not proceeded on TTS. However, they will not be entitled to draw annual gratuity for the period they served on TTS.