

NOTICE

Subject:- GRANT OF ADVANCE FOR PURCHASE OF CAR (FOR THE YEAR 2022-23)

Applications are invited from Teachers/Officers BS-17/ above having more than **03 years regular service** for grant of advance for purchase of **CAR**. The application on prescribed proforma duly filled in by the applicant concerned and recommended by the Head of Department concerned complete in all respect addressed to the Registrar, should reach in this office upto **10 Feb 2023 (Friday)**.

Terms and Conditions

- i. The employees of the University in **BPS-17 and above** shall be eligible for grant of Motor Car advance. The officials/officers having Personal Scale BS-17 are not eligible for grant of Car Advance
- ii. The total amount to be paid in shape of Advance to a University Employee shall not exceed Rs. 450,000/- or the actual price paid by the employee which ever is less.
- iii. Recovery of advance will commence with the first issue of pay after the advance is drawn. It will be **affected in 60 equal monthly installments**.
- iv. When an advance has been granted, a second advance will not usually be granted **after a period of less than three years from the grant of the first advance**.
- v. At the time of drawing the advance the University Employee will be required to execute an agreement in the format approved by the government for the purpose. No advance will be granted until this agreement has been signed. This condition should be clearly stated in all orders sanctioning such advance. When the advance is drawn, the sanctioning authority will furnish to the Treasurer a certificate that an agreement in prescribed form has been signed by the University Employee drawing the advance and that it has been examined and found to be in order.
- vi. The sanctioning authority should see that the conveyance is purchased within the period stipulated at para (g) above from the date on which the advance is drawn. On completing the purchase the University Employee will further be required to execute a mortgage bond in P.F.R. Form 22 or any other format prescribed by the university hypothecating the conveyance to the University as security for the advance.

**Note:**

- All Terms and conditions will be applied as per Financial Rules 2012.
- The Government Rules governing house building advance shall be followed where the University rules on the subject are silent.

  
(EHSAN AHMAD)  
Deputy Registrar  
for Registrar

Copy to; (with request to kindly circulate the same among the Teachers/Officers concerned in BS-17 and above, please):-

1. All Deans of Faculties
2. All Chairmen of Academic Departments
3. All Heads of Non-Teaching Departments
4. All Members of Committee
5. The Treasurer
6. The Resident Auditor
7. Secretary to the Vice Chancellor
8. PA to the Registrar (for record)
9. Concerned file