

UNIVERSITY OF ENGINEERING AND TECHNOLOGY, TAXILA

No. UET/Estab/ 129
Dated: 31-01-2023

NOTICE

Subject: GRANT OF ADVANCE FOR PURCHASE OF CYCLE (FOR THE YEAR 2022-23)

Applications are invited from (temporary/regular) employees BPS-01 to BPS-04 for grant of advance for purchase of **CYCLE**. The application on prescribed proforma duly filled in by the applicant concerned and recommended by the Head of Department concerned complete in all respect addressed to the Registrar should reach in this office upto **10 Feb 2023 (Friday)**.

Terms and Conditions

- i. The total amount to be paid in shape of advance to a University Employee shall not exceed Rs. 7,000/- and shall be limited to the anticipated price of the article to be purchased. If the actual price paid is less than the advance taken the balance should forthwith be refunded to University.
- ii. Recovery will be made unless the competent authority otherwise specially directs, by deducting monthly installments equal to one-twelfth part of the advance from the pay of the University Employee concerned. It will commence with the first issue of pay after the advance is drawn.
- iii. The article purchased with the advance will be considered to be the property of University until the advance with interest accrued thereon (if any), is repaid.
- iv. 2nd or fresh advance for the purchase of a Bicycle will not be allowed until 1st advance with interest thereon (if any), is fully paid and **a period of at least 3 years from the date of the grant of 1st advance has expired**. The rules or orders governing the grant of 1st advance shall also be applicable to the grant of 2nd or fresh advance.
- v. An employee of BPS 1-4 shall be eligible for grant of Cycle advance.
- vi. The rate of advance will be revised in accordance with the revision of rate by the Government from time to time.

Note:

- **All Terms and conditions will be applied as per Financial Rules 2012.**


(EHSAN AHMAD)
Deputy Registrar
For Registrar

Copy to: (with request to kindly circulate the same among the incumbents concerned in BS-01 to BS-04, please)

1. All Deans of Faculties
2. All Chairmen of Academic Departments
3. All Heads of Non-Teaching Departments
4. All Members of Committee
5. The Treasurer
6. The Resident Auditor
7. Secretary to the Vice Chancellor
8. P.A to the Registrar (for record)